

Plan Comparison Chart



Questions	457 Deferred Compensation Plan	401(k) Savings & Investment Plan	403(b) Tax Deferred Annuity Plan
Who is eligible to participate?	All state employees.	All state employees.	State educational institution employees.
Are payroll deductions pre-tax?	Yes (but not for FICA).	Yes (but not for FICA).	Yes (but not for FICA).
What is the minimum I may contribute?	\$5 per biweekly pay.	\$5 per biweekly pay.	\$5 per biweekly pay.
What is the maximum I may contribute?	\$14,000 for CY2005 and \$15,000 in CY2006. After 2006, it will increase in \$500 increments per year.	\$14,000 for CY2005 and \$15,000 in CY2006. After 2006, it will increase in \$500 increments per year.	\$14,000 for CY2005 and \$15,000 in CY2006. After 2006, it will increase in \$500 increments per year.
May I "catch-up" in a later year?	Yes, within limits.	Yes, within limits.	Yes, within limits.
How often may I change my contribution amount?	Unlimited.	Unlimited.	Unlimited.
What are the costs to participate?	0.30% of your account value a year plus an annual fee if applicable. No account will be charged more than \$1,800 in asset fees.*	0.30% of your account value a year plus an annual fee if applicable. No account will be charged more than \$1,800 in asset fees.*	0.30% of your account value a year plus an annual fee if applicable. No account will be charged more than \$1,800 in asset fees.*
What are the current investment options?	Fixed - Investment Contract Pool Variable Mutual Funds	Fixed - Investment Contract Pool Variable Mutual Funds	Variable Mutual Funds
May I roll over money from other retirement accounts into my Maryland Supplemental Retirement account?	Yes - from a 457, 401(k), 403(b) or traditional IRA into your supplemental retirement account.	Yes - from a 457, 401(k), 403(b) or traditional IRA into your supplemental retirement account.	Yes - from a 457, 401(k), 403(b) or traditional IRA. 403(b) plans may be transferred in service.
May I roll over my supplemental retirement account to another type of retirement account, like an IRA?	Yes - to a 457, 403(b), 401(k) or traditional IRA, upon leaving state service.	Yes - to a 457, 403(b), 401(k) or traditional IRA, upon leaving state service.	Yes - to a 457, 403(b), 401(k) or traditional IRA, upon leaving state service.
May I withdraw money from my account while employed?	Yes, but only if you are 70 1/2 or older; or qualify for an unforeseen emergency withdrawal.	Yes, but only if you are 59 1/2 or older; or qualify for a hardship withdrawal.	Yes, but only if you are 59 1/2 or older; or qualify for a hardship withdrawal.
When may I begin withdrawals from my account without a penalty?	When you leave state employment, regardless of age.	If you leave state employment at age 55 or older; or at age 59 1/2.	If you leave state employment at age 55 or older; or at age 59 1/2.
May I change my withdrawal option, amount or frequency once I start my payout?	Yes, excluding purchased annuities.	Yes, excluding purchased annuities.	Yes, excluding purchased annuities.
Must I elect my payout date when I leave state employment?	No.	No.	No.
Is there a loan provision and a hardship/emergency provision?	Yes./Yes.	Yes./Yes.	Yes./Yes.

* In addition, each of the mutual funds offered by the plan has fund expenses that are netted directly from the mutual fund's daily price. These will vary based upon the investment fund selected. Also, some mutual funds may impose a short term trade fee. Please read the underlying prospectuses carefully.

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